



Winchester  
District  
Memorial  
Hospital

## ANNUAL REPORT OF THE TREASURER 2006-2007

It is with great pleasure that I report that Winchester District Memorial Hospital has balanced its budget this year, thereby fulfilling its Accountability Agreement obligations. The hospital ended the year with a surplus from hospital operations of \$8,675, and an overall deficit (after amortization and other votes programs) of \$96,844. This is a direct result of several financial optimization strategies such as the sick leave management program and overtime management program, which were successful.

During the year, Winchester District Memorial Hospital (WDMH) received an additional \$1,014,537 from the Ministry, which was allocated as follows: \$556,537 for efficiencies and performance (base), \$50,000 for ER improvements (base), \$40,000 infection control enhancements (base), \$350,000 for operating pressures relating to 2007/08 (one-time), and \$18,000 for increase in cataract surgeries (one-time).

The Hospital invested \$789,259 in equipment, renovations and infrastructure renewal, of which the Ministry contributed \$151,223 towards the infrastructure renewal.

The Finance/Audit and Property Committee continues to oversee the overall plans, consulting services and budgets for each phase of the capital redevelopment project. This year, updated Working Drawings were re-submitted to reflect a revised Functional Program that included changes for the doubling of our obstetrical program and the addition of a new CT scanner as a result of the Board approved June 2006 Strategic Plan. In addition to the Pre-tender documents being revised, an updated Capital Redevelopment Budget and Post Construction Operating Plan were also re-submitted. Pre-qualification of General, Electrical and Mechanical Contractors was also completed. Anticipated approval to Tender in spring of 2007, and years of planning came to fruition in May of 2007 when all planning to date was confirmed with the approval and announcement by MPP Jim Brownell on behalf of the Minister of Health and Long Term Care (MOHLTC), George Smitherman, that WDMH's capital project was going to Tender! Next steps include the evaluation of received bids and approval by MOHLTC to award the contract for the winning proposal. Shovel in the ground is scheduled for late summer / early fall.

Although there are numerous individuals who have attributed to this year's balanced budget, as Treasurer, I would like to take this opportunity to thank my fellow Finance/Audit and Property Committee members for the contribution of their time and expertise: Nick Zrymiak, Bruce Rowsell, Carole McDermott, Kendal Boje, Kathy McIntosh, Dr. Brian Devin, Trudy Reid, Phil Marleau, Michelle Blouin, Lynn Hall, and Dr. Kate Darbyshire, as well as Wilma Fawcett.

The Board of Directors is committed to fiscal responsibility and is proud of the Hospital's solid financial results.

Respectfully submitted,

Brian Mann, CA  
Treasurer